



MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

INTRODUCTION

This statement is made on behalf of The British Racing Drivers' Club Limited No.00257980 and its subsidiary companies (Silverstone Circuits Limited No.00882843 and Silverstone Estates Limited No. 01013427), referred to as 'The Group', and pursuant to Section 54 (1) of The Modern Slavery Act 2015 ('The Act') for the financial year ending 31st December 2019.

The Group is strongly opposed to any instance of modern slavery within its supply chains. All of The Group's employees have a responsibility to be alert to the risks and to report any concerns to management for investigation. Any concerns raised will be treated in confidence and investigated as such in accordance with our Whistle Blowing policy.

OUR BUSINESS

Silverstone is the premier motor racing destination in the UK and one of the most historic circuits in the world. The venue currently attracts over 1.2 million visitors per year to numerous motorsport events, driving experiences, corporate events, conferences and exhibitions. Silverstone hosts a wide range of world-class motorsport events including the Formula 1 British Grand Prix, Moto GP, FIA World Endurance Championship and the British Touring Car Championship. Our mission is to be a family focused leisure destination with motorsport at its heart.

The Group employs over 160 permanent staff, and thousands of temporary workers either directly or indirectly, to support peak demands of our seasonal business. Our venue is used for motorsport activity, across public and corporate events as well as a variety of non-motorsport related activity. We believe that our businesses sits in two SIC code categories; Arts, Entertainment and Recreation and Operation of sports facilities.

The vast majority of our goods and services are sourced from the UK. A small portion of our merchandise range may come from high risk countries where modern forms of slavery are prevalent. In these instances, we buy from 3rd party resellers that can prove their compliance.

OUR POLICIES ON MODERN SLAVERY AND HUMAN TRAFFICKING

The Group is committed to ensuring we are not supplied by anyone who engages in human trafficking or modern slavery. We see the value in local producers and suppliers and use these where possible. We expect any third parties we engage with to share our view of the unacceptance of Modern Slavery and Human Trafficking.

We require all our suppliers to provide evidence of compliance with The Act. Notification that The Group is strongly opposed to modern slavery within its supply chains is stated in any tender documentation we send out. At the point of contact with any new supplier, their Policy on Modern Slavery and Human Trafficking will be recorded and logged. Any breach of The Act by any supplier will result in immediate termination.



ACTION TAKEN THIS FINANCIAL YEAR

In 2019, we listed 238 new suppliers, with only 5 requiring their own Modern Slavery and Human Trafficking Statement. We also ask non-compulsory questions to conduct due diligence on each new vendor, such as if they abide by policies of anti-bribery and equal pay.

We commissioned Transparency In Supply Chains (TISC) to report on our compliance. The report highlighted a number of areas for us to improve on.

No company-wide awareness training was conducted in 2019, but this is being prepared for 2020.

FURTHER STEPS

We will continue to audit our suppliers from time to time to ensure that this is the case.

Awareness training to take place in 2020. (Number to be confirmed).

In 2020, we will ensure that our anti-slavery, anti-bribery and whistle blowing policies are added to all new contractual agreements including development of a suppliers Code of Conduct.

We are working with a consulting body to insure we comply with IR35 employment legislation.

Commissioning of a group-wide sustainability strategy will build on our policies in this area.

BOARD APPROVAL

This statement has been approved by the board of The British Racing Drivers' Club Limited No.00257980 and its subsidiary companies (Silverstone Circuits Limited No.00882843 and Silverstone Estates Limited No. 01013427),

John Grant

BRDC Chairman

Date 27/02/2020